

November 16, 2022

## Endorse METI's "GX League Basic Concept"

Toda Corporation (headquarters: Chuo-ku, Tokyo; President: Otani Seisuke) expressed its support for the "GX League Basic Concept" announced by the Ministry of Economy, Trade and Industry. The "GX League" is a place where companies actively working on GX (Green Transformation) discuss changes

The "GX League" is a place where companies actively working on GX (Green Transformation) discuss changes in the economy, society and the system as a whole as well as practice for creating new markets, together with players from government, academia, and finance.

In order to realize a carbon-neutral society in 2050, we aim to reduce emissions by 42% in fiscal 2030 under the Scope 1+2, by 25% under the Scope 3 (compared to fiscal 2020)  $\approx$ 1, and to achieve virtually zero greenhouse gas emissions from our business activities by 2050.

Achieving these goals requires the expansion of products and services that contribute to the decarbonization of society as a whole, as well as technological innovation. As it is consistent with the direction of our group's activities, we decided to agree with "GX League Basic Concept", which aims to accelerate the transformation of the entire Economic and social system,

Under the "Sustainability Vision 2050" \*2 set out in the Basic Policies on Sustainability, we will continue to work resolving environmental issues.



%1 Targets for reducing greenhouse gases toward fiscal 2030 obtained SBT certification (https://www.toda.co.jp/news/2022/20220421\_003036.html)

※2 Sustainability Vision 2050

(https://www.toda.co.jp/csr/philosophy.html)